

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
Amendment No.1

Under the Securities Exchange Act of 1934

Questcor Pharmaceuticals, Inc.  
(formerly Cypros Pharmaceuticals Corporation)

-----  
(Name of Issuer)

Common Stock, No Par Value  
-----  
(Title of Class of Securities)

232808105  
-----  
(CUSIP Number)

July 26, 2001  
-----  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

/  Rule 13d-1(b)  
 --  
 /  Rule 13d-1(c)  
 --  
 /  Rule 13d-1(d)  
 --

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP 232808105

SCHEDULE 13G

-2-

-----  
1. Names of Reporting Persons.

-----  
I.R.S. Identification Nos. of above persons (entities only).

Sigma-Tau Finanziaria SpA  
-----

2. Check the Appropriate Box if a Member of a Group  
(See Instructions)

(a) /  /

(b) /  /

-----  
3. SEC Use Only

-----  
4. Citizenship or Place of Organization

Italy

5. Sole Voting Power

2,893,563

Number of  
Shares  
Beneficially  
Owned by Each  
Reporting  
Person With:

6. Shared Voting Power

0

7. Sole Dispositive Power

2,893,563

8. Shared Dispositive Power

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person

2,893,563

10. Check box if the Aggregate Amount in Row (9) Excludes / /

Certain Shares (See Instructions) --

11. Percent of Class Represented by Amount in Row (9)

9.92%

12. Type of Reporting Person (See Instructions)

C0

1. Names of Reporting Persons.  
I.R.S. Identification Nos. of above persons (entities only).

Sigma-Tau Finance Holding S.A.

2. Check the Appropriate Box if a Member of a Group  
(See Instructions) (a) / /  
--  
(b) / /  
--

3. SEC Use Only

4. Citizenship or Place of Organization

Luxembourg

5. Sole Voting Power

2,893,563

Number of  
Shares  
Beneficially  
Owned by Each  
Reporting  
Person With:

6. Shared Voting Power

0

7. Sole Dispositive Power

2,893,563

8. Shared Dispositive Power

0

9. Aggregate Amount Beneficially Owned by Each Reporting Person

2,893,563

10. Check box if the Aggregate Amount in Row (9) Excludes  
Certain Shares (See Instructions) / /  
--

11. Percent of Class Represented by Amount in Row (9)

9.92%

12. Type of Reporting Person (See Instructions)

C0

-----  
 1. Names of Reporting Persons.  
 I.R.S. Identification Nos. of above persons (entities only).

Claudio Cavazza

-----  
 2. Check the Appropriate Box if a Member of a Group  
 (See Instructions) (a) / /  
 --  
 (b) / /  
 --

-----  
 3. SEC Use Only

-----  
 4. Citizenship or Place of Organization

Italy

-----  
 5. Sole Voting Power

4,330,344

Number of  
 Shares  
 Beneficially  
 Owned by Each  
 Reporting  
 Person With:

-----  
 6. Shared Voting Power

0

-----  
 7. Sole Dispositive Power

4,330,344

-----  
 8. Shared Dispositive Power

0

-----  
 9. Aggregate Amount Beneficially Owned by Each Reporting Person

4,330,344

-----  
 10. Check box if the Aggregate Amount in Row (9) Excludes  
 Certain Shares (See Instructions)

-----  
 11. Percent of Class Represented by Amount in Row (9)

14.85%

-----  
 12. Type of Reporting Person (See Instructions)

IN

-----  
1. Names of Reporting Persons.  
I.R.S. Identification Nos. of above persons (entities only).

Paolo Cavazza  
-----

2. Check the Appropriate Box if a Member of a Group  
(See Instructions) (a) / /  
--  
(b) / /  
--  
-----

3. SEC Use Only  
-----

4. Citizenship or Place of Organization

Italy  
-----

5. Sole Voting Power

4,330,345  
-----

Number of  
Shares  
Beneficially  
Owned by Each  
Reporting  
Person With:

6. Shared Voting Power

0  
-----

7. Sole Dispositive Power

4,330,345  
-----

8. Shared Dispositive Power

0  
-----

9. Aggregate Amount Beneficially Owned by Each Reporting Person

4,330,345  
-----

10. Check box if the Aggregate Amount in Row (9) Excludes  
Certain Shares (See Instructions) / /  
--  
-----

11. Percent of Class Represented by Amount in Row (9)

14.85%  
-----

12. Type of Reporting Person (See Instructions)

IN

## Item 1(a). Name of Issuer:

Questcor Pharmaceuticals, Inc. (formerly Cypros Pharmaceuticals Corporation) ("Questcor").

## Item 1(b). Address of Issuer's Principal Executive Offices:

3260 Whipple Road  
Union City, CA 94587

## Item 2(a). Name of Person Filing:

This statement is filed on behalf of each of the following persons (collectively, the "Reporting Persons")

- (1) Sigma-Tau Finanziaria SpA ("Sigma-Tau")
- (2) Sigma-Tau Finance Holding S.A., a wholly owned subsidiary of Sigma-Tau ("Holding").
- (3) Claudio Cavazza ("Mr. C. Cavazza")
- (4) Paolo Cavazza ("Mr. P. Cavazza")

## Item 2(b). Address of Principal Business Office:

(1)  
Sigma-Tau  
Via Sudafrica, 20 00144  
Rome Italy

(2)  
Holding  
19-21 Boulevard du Prince Henri  
L-1724  
Luxembourg

(3)  
Mr. C. Cavazza  
Via Sudafrica, 20  
00144 Rome  
Italy

(4)  
Mr. P. Cavazza  
Via Sudafrica, 20  
00144 Rome  
Italy

## Item 2(c). Citizenship:

- (1) Sigma-Tau is an Italian corporation.
- (2) Holding is a Luxembourg corporation.
- (3) Mr. C. Cavazza is an Italian Citizen.

(4) Mr. P. Cavazza is an Italian Citizen.

Item 2(d). Title of Class of Securities:

Common Stock, no par value (the "Shares")

Item 2(e). CUSIP Number:

232808105

Item 3. If this statement is filed pursuant to ss.ss.240.13d-1(b) or 240.13d-2(b) or (c), check whether the person is a:

This Item 3 is not applicable

## Item 4. Ownership:

(1)	Sigma-Tau	
(a)	Amount beneficially owned:	2,893,563(a)
(b)	Percent of class:	9.92%
(c)	Number of shares as to which such person has:	
	(i) sole power to vote or to direct the vote:	2,893,563
	(ii) shared power to vote or to direct the vote:	0
	(iii) sole power to dispose or to direct the disposition of:	2,893,563
	(iv) shared power to dispose or to direct the disposition of:	0
(2)	Holding	
(a)	Amount beneficially owned:	2,893,563(a)
(b)	Percent of class:	9.92%
(c)	Number of shares as to which such person has:	
	(i) sole power to vote or to direct the vote:	2,893,563
	(ii) shared power to vote or to direct the vote:	0
	(iii) sole power to dispose or to direct the disposition of:	2,893,563
	(iv) shared power to dispose or to direct the disposition of:	0
(3)	Mr. C. Cavazza -----	
(a)	Amount beneficially owned:	4,330,344(b)
(b)	Percent of class:	14.85%
(c)	Number of shares as to which such person has:	
	(i) sole power to vote or to direct the vote:	4,330,344
	(ii) shared power to vote or to direct the vote:	0
	(iii) sole power to dispose or to direct the disposition of:	4,330,344
	(iv) shared power to dispose or to direct the disposition of:	0
(4)	Mr. P. Cavazza -----	
(a)	Amount beneficially owned:	4,330,345(c)
(b)	Percent of class:	14.85%
(c)	Number of shares as to which such person has:	



(i)	sole power to vote or to direct the vote:	4,330,345
(ii)	shared power to vote or to direct the vote:	0
(iii)	sole power to dispose or to direct the disposition of:	4,330,345
(iv)	shared power to dispose or to direct the disposition of:	0

-----

(a): All of the Shares are held by Holding and are restricted shares subject to certain limitations on resale.

(b): 2,893,563 of the Shares beneficially owned are held by Holding and are restricted shares subject to certain limitations on resale. 1,436,781 of the Shares beneficially owned are issuable upon exercise of a Warrant.

(c): 2,893,563 of the Shares beneficially owned are held by Holding and are restricted shares subject to certain limitations on resale. 1,436,782 of the Shares beneficially owned are issuable upon exercise of a Warrant.

Item 5. Ownership of Five Percent or Less of a Class:

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

Not Applicable

Item 8. Identification and Classification of Members of the Group:

Not Applicable

Item 9. Notice of Dissolution of Group:

Not Applicable

Item 10. Certification:

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

## SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: August 2, 2001

SIGMA TAU FINANZIARIA SPA

By: /s/ Piero Belletti

-----  
Name: Piero Belletti  
Title: Director

SIGMA TAU FINANCE HOLDING S.A.

By: /s/ Maurizio Terenzi

-----  
Name: Maurizio Terenzi  
Title: Director

CLAUDIO CAVAZZA

By: /s/ Claudio Cavazza

-----  
Name: Claudio Cavazza

PAOLO CAVEZZA

By: /s/ Paolo Cavazza

-----  
Name: Paolo Cavazza

EXHIBIT INDEX

Page No.

A. Joint Filing Agreement dated August 2, 2001  
by and among the Reporting Persons.....12

EXHIBIT A

JOINT FILING AGREEMENT

The undersigned hereby agree that the statement on Schedule 13G with respect to the Common Stock of Questcor Pharmaceuticals, Inc. dated as of August 2, 2001 is, and any amendments thereto (including amendments on Schedule 13D) signed by each of the undersigned shall be, filed on behalf of each of us pursuant to and in accordance with the provisions of Rule 13d-1(f) under the Securities Exchange Act of 1934.

Dated: August 2, 2001

SIGMA TAU FINANZIARIA SPA

By: /s/ Piero Belletti  
-----  
Name: Piero Belletti  
Title: Director

SIGMA TAU FINANZIARIA SPA

Dated: August 2, 2001

By: /s/ Maurizio Terenzi  
-----  
Name: Maurizio Terenzi  
Title: Director

Dated: August 2, 2001

CLAUDIO CAVAZZA

By: /s/ Claudio Cavazza  
-----  
Name: Claudio Cavazza

Dated: August 2, 2001

PAOLO CAVAZZA

By: /s/ Paolo Cavazza  
-----  
Name: Paolo Cavazza