#### SEC Form 4

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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
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(Instr. 4)

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Welch Stephen Andrew				er Name <b>and</b> Ticke <u>inckrodt plc</u> [		ymbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify					
(Last) 675 MCDONNE	(First) LL BLVD.	(Middle)	3. Date 06/30/	e of Earliest Transa /2023	ction (Month/D	ay/Year)	X	Officer (give title below) EVP & Head o	below)	)		
(Street) HAZELWOOD	МО	63042	4. If An	nendment, Date of	Original Filed (	(Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Form filed by One Form filed by Mor Person	e Reporting Pers	son		
(City)	(State)	(Zip)	□ Ch	Rule 10b5-1(c) Transaction Indication            Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
Date			. Transaction ate Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		

										(D)		(Instr. 3	and 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		of Deri Sec Acq (A) Disp of (I (Ins	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)	06/30/2023		D			80,754	(1)	(1)	Ordinary Shares	80,754	\$0 <sup>(1)</sup>	0	D	

Code

Ιv

Amount

Explanation of Responses:

1. The restricted stock units (the "RSUs") granted on April 3, 2023 were canceled by mutual agreement of the reporting person and Mallinckrodt plc ("Mallinckrodt") in connection with the Board of Directors of Mallinckrodt's approval of a cash-based Key Employee Incentive Plan ("KEIP") that replaces the Company's existing 2023 short-term incentive and 2023 long-term incentive ("2023 LTI") programs for certain of its key officers, including the reporting person. Participation in the KEIP by the reporting person was subject to the cancelation of the reporting person's prior 2023 LTI program grants, including the reporting person's April 3, 2023 RSU grant.

#### **Remarks:**

This Form 4 constitutes a notice to the Issuer for purposes of Part V of the Companies Act 2014

#### /s/ Mark Tyndall, Attorney-in-

Fact

07/05/2023

\*\* Signature of Reporting Person Date

Reported

Transaction(s)

(A) or Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.