

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Hansen Albert</u>  (Last) (First) (Middle) <u>126 EAST 56TH STREET, 24TH FLOOR</u>  (Street) <u>NEW YORK NY 10022</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>QUESTCOR PHARMACEUTICALS INC [ QSC ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/14/2005</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/14/2005	12/14/2005	C		124,309	A	\$0.9412	124,309 <sup>(2)</sup>	I <sup>(2)</sup>	By Corporate Opportunities Fund, L.P.
Common Stock	12/14/2005	12/14/2005	C		672,545	A	\$0.9412	672,545 <sup>(3)</sup>	I <sup>(3)</sup>	By Corporate Opportunities Fund (Institutional), L.P.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Series B Convertible Preferred Stock	\$0.9412	12/14/2005		C		117		01/15/2003	01/01/2006 <sup>(1)</sup>	Common Stock	124,309	\$0.9412	352 <sup>(2)</sup>	I <sup>(2)</sup>	By Corporate Opportunities Fund, L.P.
Series B Convertible Preferred Stock	\$0.9412	12/14/2005		C		633		01/15/2003	01/01/2006 <sup>(1)</sup>	Common Stock	672,545	\$0.9412	1,898 <sup>(3)</sup>	I <sup>(3)</sup>	By Corporate Opportunities Fund (Institutional), L.P.

**Explanation of Responses:**

- The shares are redeemable by the issuer commencing January 1, 2006. The holder has the right to require the issuer to redeem its shares upon the occurrence of certain events.
- These shares are owned directly by Corporate Opportunities Fund, L.P. Mr. Hansen is a manager of SMM Corporate Management, LLC, the general partner of Corporate Opportunities Fund, L.P. and a limited partner of Corporate Opportunities Fund, L.P. He disclaims any beneficial ownership of such shares except to the extent of his pecuniary interest in therein.
- These shares are owned directly by Corporate Opportunities Fund (Institutional), L.P. Mr. Hansen is a manager of SMM Corporate Management, LLC, the general partner of Corporate Opportunities Fund (Institutional), L.P. and a limited partner of Corporate Opportunities Fund (Institutional), L.P. He disclaims any beneficial ownership of such shares except to the extent of his pecuniary interest in therein.

Al Hansen 12/14/2005  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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