FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL						
OMB Number: 3235-028						
Estimated average burden						
hours per response:	0.5					

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1. Name and Address of Reporting Person [*] Ashton William			2. Issuer Name and Ticker or Trading Symbol Sucampo Pharmaceuticals, Inc. [SCMP]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
									2	C Directo	or		10% Ov	wner			
(Last) 4520 EA	``	irst) HWY STE 300	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/02/2011						Officer (give title Other (speci below) below)			specify			
			4. If Amendment, Date of Original Filed (Month/Day/Year)				6. In	6. Individual or Joint/Group Filing (Check Applicable									
(Street) BETHES	SDA M	D	US 20814				5		(,	Line) 🏅 Form f	iled by On	e Repo	orting Perso	n
												Form f Persor		re than	One Repo	rting	
(City)	(S	tate)	(Zip)														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						4. Securit Disposed 5)				Securitie Beneficia Owned F	5. Amount of Securities Beneficially Owned Following		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
						Code	v	Amount		(A) or (D)	Price	ice Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date, T	1. Fransaction Code (Instr 3)	n of	6. Date E Expiratio (Month/D	n Date	•	Am Sec Unc Der	Title and count of curities derlying rivative curity (In		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported	e S Ily	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)

Explanation of Responses:

\$4.41

\$4.41

Employee Stock Option

(Right to buy)

Employee Stock Option

(Right to

buy)

1. Commencing on May 2, 2012, the first anniversary of the original grant date, the option vests annually with respect to 25% of the aggregate option share total.

Code v

A

Α

2. Performance Conditions for vesting: 40% when the Fair Market Value of a share of Common Stock determined over any 30 consecutive trading days equals or exceeds \$8/sh = 4,800; 40% when the Fair Market Value of a share of Common Stock determined over any 30 consecutive trading days equals or exceeds \$12/sh = 4,800; and 20% when the Fair Market Value of a share of Common Stock determined over any 30 consecutive trading days equals or exceeds \$16/sh = 2,400.

Date

Exercisable

(1)

(2)

(D)

<u>/s/ William L. Ashton</u>	05/04/2011
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Amount or Number

Shares

18,000

12,000

\$<mark>0</mark>

\$<mark>0</mark>

of

and 4)

Title

Class A

common

stock

Class A

common

stock

Expiration

05/02/2021

05/02/2021

Date

Transaction(s) (Instr. 4)

18,000

12,000

D

D

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

05/02/2011

05/02/2011

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

of (D) (Instr. 3, 4 and 5)

(A)

18,000

12,000