

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person * <u>Cartt Stephen LaHue</u> _____ (Last) (First) (Middle) 1300 NORTH KELLOGG DRIVE SUITE D _____ (Street) ANAHEIM CA 92807 _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>QUESTCOR PHARMACEUTICALS INC [ QCOR ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Executive VP &amp; CBO</b>
	3. Date of Earliest Transaction (Month/Day/Year) 05/13/2011	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/13/2011		M		506	A	\$0.98	78,704	D	
Common Stock	05/13/2011		M		50,000	A	\$0.46	128,704	D	
Common Stock	05/13/2011		M		19,894	A	\$0.98	148,598	D	
Common Stock	05/13/2011		S		70,400	D	\$22.73 <sup>(4)</sup>	78,198	D	
Common Stock	05/16/2011		M		79,087	A	\$0.98	157,285	D	
Common Stock	05/16/2011		S		79,087	D	\$22.04 <sup>(2)</sup>	78,198 <sup>(3)</sup>	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Amount or Number of Shares
Stock Option (Right to Buy) <sup>(4)</sup>	\$0.98	05/13/2011		M			506	(5)	02/26/2016	Common Stock	506	\$0	0	D	
Stock Option (Right to Buy) <sup>(6)</sup>	\$0.46	05/13/2011		M			50,000	(7)	03/07/2015	Common Stock	50,000	\$0	0	D	
Stock Option (Right to Buy) <sup>(8)</sup>	\$0.98	05/13/2011		M			19,894	(9)	02/26/2016	Common Stock	19,894	\$0	0	D	
Stock Option (Right to Buy) <sup>(10)</sup>	\$0.98	05/16/2011		M			79,087	(11)	02/26/2016	Common Stock	79,087	\$0	0	D	

Explanation of Responses:

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$22.60-\$22.82, inclusive. The reporting person undertakes to provide Questcor Pharmaceuticals, Inc., any security holder of Questcor Pharmaceuticals, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this Footnote 1 of the Form 4.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$22.00-\$22.15, inclusive. The reporting person undertakes to provide Questcor Pharmaceuticals, Inc., any security holder of Questcor Pharmaceuticals, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this Footnote 2 of the Form 4.
- This amount includes 27, 243 vested shares of restricted stock and 50,955 shares of common stock. The reporting person currently has a total of 766,513 unexercised options granted at different dates and exercise prices consisting of 459,553 vested options and 306,960 unvested options.
- Incentive Stock option granted under the Questcor Pharmaceuticals, Inc. 1992 Employee Stock Option Plan on February 27, 2006.
- The option was fully vested and exercisable as of February 27, 2010.
- Incentive Stock option granted under the Questcor Pharmaceuticals, Inc. 1992 Employee Stock Option Plan on March 8, 2005.
- The option was fully vested and exercisable as of March 8, 2009.
- Non-Qualified Stock option granted under the Questcor Pharmaceuticals, Inc. 1992 Employee Stock Option Plan on February 27, 2006.

9. The option was fully vested and exercisable as of December 27, 2007.

10. Incentive Stock option granted under the Questcor Pharmaceuticals, Inc. 1992 Employee Stock Option Plan on February 27, 2006.

11. The option was fully vested and exercisable as of February 27, 2010.

/s/ Stephen LaHue Cartt

05/17/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**