FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Cartt Stephen LaHue</u>						2. Issuer Name and Ticker or Trading Symbol QUESTCOR PHARMACEUTICALS INC								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner					
(Last)	ast) (First) (Middle)					QCOR ]								helow)			Other (s below)	pecify	
1300 NORTH KELLOGG DRIVE SUITE D						3. Date of Earliest Transaction (Month/Day/Year) 02/15/2012								C	hief Oper	ating	Officer		
(Street) ANAHEIM CA 92807					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting					
(City)	City) (State) (Zip)														Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date,			Code (Ins	ion 🛮 🖠				Beneficia Owned F	es ally Following	Form:	Direct of Indirect Estr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code V	, l	Amount	(A) or (D)	Price	Reported Transact (Instr. 3	eported ansaction(s) estr. 3 and 4)		(	(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, T	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable Expiration Date (Month/Day/Year)			7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				c	Code	v	(A)	(D)	Date Exercisable	Ex <sub>I</sub>	piration te	Title	Amount or Number of Shares						
Stock Option (Right to Buy) <sup>(1)</sup>	\$35.78	02/15/2012			A		90,000		(2)	02/	14/2022	Common Stock	90,000	\$0	90,000	0	D		
Stock Option (Right to	\$35.78	02/15/2012			A		45,000		(3)	02/	14/2022	Common Stock	45,000	\$0	45,000	0	D		

## **Explanation of Responses:**

- $1.\ Non-Qualified\ Options\ were\ granted\ under\ the\ Questcor\ Pharmaceuticals,\ Inc.\ 2006\ Equity\ Incentive\ Award\ Plan.$
- 2. The options vest over 48 months beginning on the grant date, subject to a one year cliff such that no options vest until the first anniversary of grant date, at which time 25% of such options vest.
- 3. The options vest subject to the achievement of certain performance-based criteria.

/s/ Stephen L. Cartt

02/17/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.