

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Cartt Stephen LaHue</u> (Last) (First) (Middle) 1300 NORTH KELLOGG DRIVE SUITE D (Street) ANAHEIM CA 92807 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>QUESTCOR PHARMACEUTICALS INC [QCOR]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Executive VP & CBO
	3. Date of Earliest Transaction (Month/Day/Year) 10/28/2011	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/28/2011		M		40,000	A	\$1.37	118,198	D	
Common Stock	10/28/2011		M		21,877	A	\$1.37	140,075	D	
Common Stock	10/28/2011		M		25,000	A	\$1.37	165,075	D	
Common Stock	10/28/2011		M		27,409	A	\$5.09	192,484	D	
Common Stock	10/28/2011		M		25,000	A	\$5.09	217,484	D	
Common Stock	10/28/2011		S		139,286	D	\$41.36 ⁽¹⁾	78,198	D	
Common Stock	10/31/2011		M		25,000	A	\$5.09	103,198	D	
Common Stock	10/31/2011		S		25,000	D	\$42.6	78,198	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy) ⁽²⁾	\$1.37	10/28/2011		M			40,000	(3)	02/08/2017	Common Stock	40,000	\$0	0	D	
Stock Option (Right to Buy) ⁽⁴⁾	\$1.37	10/28/2011		M			21,877	(5)	02/08/2017	Common Stock	21,877	\$0	0	D	
Stock Option (Right to Buy) ⁽⁶⁾	\$1.37	10/28/2011		M			25,000	(7)	02/08/2017	Common Stock	25,000	\$0	0	D	
Stock Option (Right to Buy) ⁽⁸⁾	\$5.09	10/28/2011		M			27,409	(9)	02/05/2018	Common Stock	27,409	\$0	7,884	D	
Stock Option (Right to Buy) ⁽¹⁰⁾	\$5.09	10/28/2011		M			25,000	(11)	02/05/2018	Common Stock	25,000	\$0	55,707	D	
Stock Option (Right to Buy) ⁽¹²⁾	\$5.09	10/31/2011		M			25,000	(13)	02/05/2018	Common Stock	25,000	\$0	30,707	D	

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$41-\$41.75, inclusive. The reporting person undertakes to provide Questcor

Pharmaceuticals, Inc., any security holder of Questcor Pharmaceuticals, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this Footnote 1 of the Form 4.

2. Incentive Stock option granted under the Questcor Pharmaceuticals, Inc. 2006 Equity Incentive Award Plan on February 9, 2007.

3. The option was fully vested and exercisable as of February 9, 2011.

4. Non-Qualified Stock option granted under the Questcor Pharmaceuticals, Inc. 2006 Equity Incentive Award Plan on February 9, 2007.

5. The option was fully vested and exercisable as of December 9, 2008.

6. Non-Qualified Stock option granted under the Questcor Pharmaceuticals, Inc. 2006 Equity Incentive Award Plan on February 9, 2007.

7. The option was fully vested and exercisable as of December 9, 2008.

8. Incentive Stock option granted under the Questcor Pharmaceuticals, Inc. 2006 Equity Incentive Award Plan on February 6, 2008.

9. Of the remaining amount of shares underlying the option, 27,409 shares were fully vested and exercisable as of October 6, 2011.

10. Non-Qualified Stock option granted under the Questcor Pharmaceuticals, Inc. 2006 Equity Incentive Award Plan on February 6, 2008.

11. Of the remaining amount of shares underlying the option, 78,923 shares were fully vested and exercisable as of October 6, 2011.

12. Non-Qualified Stock option granted under the Questcor Pharmaceuticals, Inc. 2006 Equity Incentive Award Plan on February 6, 2008.

13. Of the remaining amount of shares underlying the option, 78,923 shares were fully vested and exercisable as of October 6, 2011.

/s/ Stephen LaHue Cartt

11/01/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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