### SEC Form 4

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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287

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1. Name and Addres Claiborne Car	s of Reporting Persor <u>Y</u> J	1	2. Issuer Name <b>and</b> Ticker or Trading Symbol Sucampo Pharmaceuticals, Inc. [SCMP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title v Other (specify			
L (Last) (Hirst) (Middle) L			3. Date of Earliest Transaction (Month/Day/Year) 12/15/2014	below) Former Chief Financial Officer			
(Street) BETHESDA (City)	MD (State)	20814 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	<ul> <li>6. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul>			

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	12/15/2014		М		7,100	A	\$4.07	9,964	D	
Class A Common Stock	12/15/2014		S		7,100	D	\$12.89(1)	2,864	D	
Class A Common Stock	12/16/2014		М		42,900	A	\$4.07	45,764	D	
Class A Common Stock	12/16/2014		S		42,900	D	\$12.91 <sup>(2)</sup>	2,864	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 11. Nature 10. Transaction Expiration Date (Month/Day/Year) derivative Derivative Conversion Dat Execution Date Securities Derivative Ownership of Indirect (Month/Day/Year) Derivative Underlying Derivative Security or Exercise Price of Security (Instr. 3) if any (Month/Day/Year) Code (Instr. Security (Instr. 5) Securities Form: Beneficial Direct (D) 8) Securities Beneficially Ownership Acquired (A) or Disposed Derivative (Instr. 3 and 4) Owned or Indirect (Instr. 4) Following (I) (Instr. 4) Security Reported Transaction(s) of (D) (Instr. 3, 4 and 5) (Instr. 4) Amount Number Date Expiration of Code v (A) (D) Exercisable Date Titlo Shares Employee Stock Class A Option 12/15/2014 06/04/2013 7,100 142,887 \$4.07 Μ 7,100 10/17/2021 Common \$<mark>0</mark> D (right to Stock buy) Employee Stock Class A 42,900 Option \$4.07 12/16/2014 06/04/2013 10/17/2021 99,987 Μ 42,900 Commor \$<mark>0</mark> D Stock (right to buy)

#### Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$12.75 to \$13.05, inclusive. The reporting person undertakes to provide Sucampo Pharmaceuticals, Inc., any security holder of Sucampo Pharmaceuticals, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$12.75 to \$13.15, inclusive. The reporting person undertakes to provide Sucampo Pharmaceuticals, Inc., any security holder of Sucampo Pharmaceuticals, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.



\*\* Signature of Reporting Person Date

12/17/2014

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.