

UNITED STATES  
 SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

SCHEDULE 13G-A  
 (Rule 13d-102)

Information Statement Pursuant to Rules 13d-1 and 13d-2  
 Under the Securities Exchange Act of 1934  
 (Amendment No. 1)\*

Cypros Pharmaceutical Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

232808105

(CUSIP Number)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  President and Fellows of Harvard College	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	(a) [ ] (b) [ ]
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION  Massachusetts	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 1,642,500 shares
	6	SHARED VOTING POWER --
	7	SOLE DISPOSITIVE POWER 1,642,500 shares
	8	SHARED DISPOSITIVE POWER --
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	

1,642,500 shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN [ ]  
SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
10.6%

12 TYPE OF REPORTING PERSON\*  
EP

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

SCHEDULE 13G  
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- Item 1(a) Name of Issuer:  
Cypros Pharmaceutical Corporation
- 1(b) Address of Issuer's Principal Executive Offices:  
2714 Loker Avenue West  
Carlsbad, CA 92008
- Item 2(a) Name of Person Filing:  
President and Fellows of Harvard College
- 2(b) Address of Principal Business Office or, if none, Residence:  
c/o Harvard Management Company, Inc.  
600 Atlantic Avenue  
Boston, MA 02210
- 2(c) Citizenship:  
Massachusetts
- 2(d) Title of Class of Securities:  
Common Stock
- 2(e) CUSIP Number:  
232808105
- Item 3 If this statement is filed pursuant to Rules 13d-1(b), or  
13d-2(b):  
The reporting person is an Employee Benefit Plan, Pension  
Fund which is subject to the provisions of the Employee  
Retirement Income Security Act of 1974 or Endowment Fund.
- Item 4 Ownership:
- 4(a) Amount beneficially owned:  
1,642,500 shares
- 4(b) Percent of Class:  
10.6%
- 4(c) Number of shares as to which such person has:  
(i) sole power to vote or to direct the vote:  
1,642,500 shares

(ii) shared power to vote or to direct the vote:

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(iii) sole power to dispose or to direct the disposition of:  
1,642,500 shares

(iv) shared power to dispose or to direct the disposition of:

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- Item 5 Ownership of Five Percent or Less of a Class:  
Not Applicable.
- Item 6 Ownership of More than Five Percent on Behalf of Another Person:  
Not Applicable.
- Item 7 Identification and Classification of the Subsidiary which  
Acquired the Security Being Reported on by the Parent Holding  
Company:  
Not Applicable.
- Item 8 Identification and Classification of Members of the Group:  
Not Applicable.
- Item 9 Notice of Dissolution of Group:  
Not Applicable.
- Item 10 Certification:

By signing below the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

PRESIDENT AND FELLOWS OF HARVARD COLLEGE

By: /s/ Verne O. Sedlacek

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Name: Verne O. Sedlacek  
Title: Authorized Signatory

February 12, 1998