SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

			the investment company Act of 10					
Medeiros David Jeffrey	2. Date of Event Requiring Statement (Month/Day/Year) 05/03/2005							
(Last) (First) (Middle) 3260 WHIPPLE ROAD			4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify			5. If Amendment, Date of Original Filed (Month/Day/Year)6. Individual or Joint/Group Filing (Check		
(Street) UNION CITY CA 94587			A below) VP, Manufactu	below) ring		-	y One Reporting Person y More than One erson	
(City) (State) (Zip)								
Table I - Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)			. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownersh Form: Direc or Indirect ((Instr. 5)	t (D) (Inst	ure of Indirect Beneficial Ownership 5)		
Common Stock			564,960	D				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securit Underlying Derivative Security	ty (Instr. 4) Conve or Exe		Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Stock Options (Right to Buy) ⁽¹⁾	(3)	03/28/2015	Common Stock	100,000	0.51	D		
Stock Options (Right to Buy) ⁽¹⁾	(2)	09/16/2014	Common Stock	25,000	0.44	D		
Stock Options (Right to Buy) ⁽¹⁾	(2)	02/23/2014	Common Stock	30,000	0.89	D		
Stock Options (Right to Buy) ⁽¹⁾	(2)	12/10/2013	Common Stock	50,000	0.6	D		
Stock Options (Right to Buy) ⁽¹⁾	(2)	06/08/2013	Common Stock	200,000	1.02	D		

Explanation of Responses:

1. Options granted under the Questcor Pharmaceuticals, Inc. 1992 Employee Stock Option Plan

2. Options vest monthly over 48 months from the date of the grant. The options have a six-month cliff, whereby no options vest until after the sixth month from the date of grant.

3. Options vest monthly over 48 months from the date of the grant. The options have a twelve-month cliff, whereby no options vest until after the twelfth month.

 /s/ David J. Medeiros
 05/05/2005

 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.