OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden

hours per response...0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

	nme and Address of Reporting rson* (Last, First, Middle)	2.	Issuer Name and Ticker or Trading Symbol		I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)				
Gr	Greathouse, Kenneth R.		Questcor Pharmaceuticals, Inc QSC	_					
3260 Whipple Road		4.	Statement for (Month/Day/Year) 11/15/02	5.	. If Amendment, Date of Original (Month/Day/Yea				
	(Street)	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)				
Ur	nion City, CA 94587		O Director O 10% Owner						
(C	ity) (State) (Zip)		Officer (give title below) Other (specify below) Vice President, Commercial Operations		O Form filed by More than One Reporting Person				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

	Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
1.	Title of Security 2. (Instr. 3)	Transaction Date (Month/Day/Year)	2a. Deemed Execution Date, if any. (Month/Day/Year)		(Instr. 8) or D				Acquire I of (D) nd 5)	ed (A)	5.	Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirect Beneficial Ownership (Instr. 4)
				c	ode	v		Amount	(A) or (D)	Price					
	Common Stock, no par value per share	11/14/02		P				2,500	A	\$0.99					
	Common Stock, no par value per share	11/14/02		P				2,500	A	\$1.02					
												380,897 (1)		D	
_															
-															
-															
-															
-															
							Pag	ge 2							

$\begin{tabular}{ll} \textbf{Table II} $--$ Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3a.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transaction Code (Instr. 8)	n	5.	Number of Derivative S Acquired (A) or Dispos (Instr. 3, 4 and 5)	securities ed of (D)
									Code	v		(A)	(D)
						Pa	ge 3						

6.	Date Exercisab Expiration Date (Month/Day/Yea	e	7.	Title and of Underl Securities (Instr. 3 an	lying s	8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Ow Following Reported Trans (Instr. 4)		10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date		Title	Amount or Number of Shares									
_														
_														
lx]	olanation of I	Responses:												
	Includes 98,6 2.	07 shares o	of co	mmon sto	ock and also	opti	ons to purch	ase 2	82,290 shares of comn	non stock whic	ch ar	re exercisable within 60 o	lays of	November
				/s/	Kenneth R.	Gr	eathouse			November 1	5, 2	002		
				**Sig	gnature of Re	epoi	ting Person			Date				

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.