

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Bracebridge Capital, LLC</u> <hr/> (Last) (First) (Middle) 888 BOYLSTON STREET, 15TH FLOOR <hr/> (Street) BOSTON MA 02199 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Mallinckrodt plc [ MNKTQ ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 11/14/2023	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Old Common Stock <sup>(1)</sup>	11/14/2023		j <sup>(1)</sup>		2,033,257	D	(1)	0 <sup>(1)</sup>	I	See Footnote <sup>(1)</sup>
New Common Stock <sup>(2)</sup>	11/14/2023		j <sup>(2)</sup>		1,093,857 <sup>(3)(4)(5)</sup>	A	(2)	1,093,857 <sup>(2)(3)(4)(5)</sup>	I	See Footnotes <sup>(3)(4)</sup>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person\*  
Bracebridge Capital, LLC  


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 (Last) (First) (Middle)  
 888 BOYLSTON STREET, 15TH FLOOR  


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 (Street)  
 BOSTON MA 02199  


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 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
FFI III S.a.r.l.  


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 (Last) (First) (Middle)  
 C/O BRACEBRIDGE CAPITAL, LLC  
 888 BOYLSTON STREET, 15TH FLOOR  


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 (Street)  
 BOSTON MA 02199  


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 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
FYI S.a.r.l.  


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 (Last) (First) (Middle)  
 (City) (State) (Zip)

(Last) (First) (Middle)

C/O BRACEBRIDGE CAPITAL, LLC  
888 BOYLSTON STREET, 15TH FLOOR

(Street)  
BOSTON MA 02199

(City) (State) (Zip)

1. Name and Address of Reporting Person \*

Olifant Luxco S.a r.l.

(Last) (First) (Middle)

C/O BRACEBRIDGE CAPITAL, LLC  
888 BOYLSTON STREET, 15TH FLOOR

(Street)  
BOSTON MA 02199

(City) (State) (Zip)

**Explanation of Responses:**

1. Represents ordinary shares of Mallinckrodt plc cancelled, along with all rights attaching or relating thereto, on November 14, 2023 (the "Effective Date") in connection with Mallinckrodt plc's emergence from Chapter 11 and Irish examinership proceedings on the Effective Date (the "Old Common Stock").
2. Represents new ordinary shares (the "New Common Stock") of Mallinckrodt plc issued on the Effective Date to holders of the Company's first lien and second lien debt, including the Bracebridge Funds (as defined below) in connection with Mallinckrodt plc's emergence from Chapter 11 and Irish examinership proceedings on the Effective Date.
3. 1,093,857 of the total reported New Common Stock are owned directly as follows: (i) 788,532 shares of New Common Stock are owned directly by FFI III S.a r.l. ("FFI"), (ii) 153,136 shares of New Common Stock are owned directly by FYI S.a r.l. ("FYI"), and (iii) 152,189 shares of New Common Stock are owned directly by Olifant Luxco S.a r.l. (together with FFI and FYI, the "Bracebridge Funds"). Bracebridge Capital, LLC (the "Investment Manager") is the investment manager of each of the Bracebridge Funds, and has the authority to vote and dispose of all the shares of New Common Stock reflected herein.
4. Each of the Bracebridge Funds and the Investment Manager disclaims beneficial ownership of the shares of New Common Stock except to the extent of any pecuniary interest therein, if any, and this report shall not be deemed an admission that the Reporting Persons are the beneficial owners of the shares of New Common Stock reported herein for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.
5. On November 8, 2023, the Bracebridge Funds reached an agreement with a third party which will result in the Bracebridge Funds disposing of approximately 355,448 shares of the total reported New Common Stock in following amounts: (i) 255,922 shares of New Common Stock will be disposed of by FFI, (ii) 49,763 shares of New Common Stock will be disposed of by FYI, and (iii) 49,763 shares of New Common Stock will be disposed of by Olifant Luxco S.a r.l. Each of the Bracebridge Funds and the Investment Manager disclaim beneficial ownership of such shares of New Common Stock except to the extent of their pecuniary interest therein.

**Remarks:**

/s/ Bracebridge Capital, LLC,  
By John N. Spinney, Jr., 11/16/2023  
Authorized Representative  
/s/ FFI III S.a r.l., By John N.  
Spinney, Jr., Authorized 11/16/2023  
Representative  
/s/ FYI S.a r.l., Ltd., By John  
N. Spinney, Jr., Authorized 11/16/2023  
Representative  
/s/ Olifant Luxco S.a r.l., By  
John N. Spinney, Jr., 11/16/2023  
Authorized Representative

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.