Check this box if no longer subject toSection 16. Form 4 or Form 5
obligations may continue. See
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| 1. Name and Address of Reporting Person* <br> SIGMA TAU INTERNATIONAL SA | 2. Issuer Name and Ticker or Trading Symbol <br> QUESTCOR PHARMACEUTICALS INC [ <br> QSC ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <br> Director <br> X 10\% Owner |
| :---: | :---: | :---: |
| (Last) (First) (Middle) <br> 18 AVENUE DE LA PORTE NEUVE | 3. Date of Earliest Transaction (Month/Day/Year) 01/12/2004 | w) |
| (Street) <br> LUXEMBOURG N4 L-2227  <br> (City) (State) (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <br> Form filed by One Reporting Person <br> X Form filed by More than One Reporting Person |


| 1. Title of Security (Instr. 3) | 2. Transaction <br> Date <br> (Month/Day/Year) | 2A. Deemed <br> Execution Date, <br> if any <br> (Month/Day/Year) | 3. <br> Transaction Code (Instr. <br> 8) |  | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |  |  | 5. Amount of <br> Securitites <br> Beneficially <br> Owned Folllowing <br> Reported <br> Transaction(s) <br> (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Code | v | Amount | ${ }^{(\mathrm{A}) \text { or }}(\mathrm{DD})$ | Price |  |  |  |
| Common Stock, no par value per share |  |  |  |  |  |  |  | 8,643,397 | D |  |
| Common Stock, no par value per share |  |  |  |  |  |  |  | 1,756,781 | I | Shares directly held by Claudio Cavazza. ${ }^{(1)}$ |
| Common Stock, no par value per share |  |  |  |  |  |  |  | 1,756,782 | I | Shares directly held by Paolo Cavazza. ${ }^{(1)}$ |
| Common Stock, no par value per share |  |  |  |  |  |  |  | 1,265,822 | I | Shares underlying the Warrants held by Defiante Farmaceutica L.d.A. ${ }^{(1)}$ |
| Common Stock, no par value per share | 01/12/2004 |  | P |  | 759,493 | A | \$0.644 | 759,493 | I | Shares directly held by Defiante Farmaceutica L.d.A. ${ }^{(1)}$ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. <br> Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. <br> Transaction Code (Instr. 8) |  | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. <br> 3, 4 and 5) |  | 6. Date Exercisable and Expiration Date (Month/Day/Year) |  | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |  | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Code | v | (A) | (D) | Date <br> Exercisable | Expiration Date | Title | Amount or Number of Shares |  |  |  |  |
| Warrant representing the right to buy Common Stock | \$1.7 | 01/12/2004 |  | S |  |  | 759,493 | 03/15/2002 | 03/15/2006 |  | 759,493 | \$0.07 | 1,265,822 | I | The Warrants are held by Defiante Farmaceutica L.d.A. ${ }^{1)}$ |

1. Name and Address of Reporting Person*

SIGMA TAU INTERNATIONAL SA

| (Last) | (First) | (Middle) |
| :--- | ---: | ---: |
| 18 AVENUE DE LA | PORTE NEUVE |  |

(Street)
LUXEMBOURG N4 L-2227

| 1. Name and Address of Reporting Person* SIGMA TAU FINANZIARIA SPA |  |  |
| :---: | :---: | :---: |
| (Last) | (First) | (Middle) |
| VIA SUDAFRICA 20 |  |  |
| 144 |  |  |
| (Street) |  |  |
| ROME ITALY |  |  |
| (City) | (State) | (Zip) |
| 1. Name and Address of Reporting Person* <br> DEFIANTE FARMACEUTICA LDA |  |  |
| (Last) | (First) | (Middle) |
| RUA DOS FERREIROS,260 |  |  |
| (Street) |  |  |
| FUNCHAL MADEIRA | S1 | 9000-082 |
| (City) | (State) | (Zip) |
| 1. Name and Address of Reporting Person* CAVAZZA CLAUDIO |  |  |
| (Last) | (First) | (Middle) |
| VIA SUDAFRICA 20 |  |  |
| (Street) |  |  |
| ROME ITALY | L6 | 00000 |
| (City) | (State) | (Zip) |
| 1. Name and Address of Reporting Person* CAVAZZA PAOLO |  |  |
| (Last) | (First) | (Middle) |
| VIA TESSERETE, 10 |  |  |
| (Street) |  |  |
| LUGANO | V8 | V8 |
| (City) | (State) | (Zip) |
| 1. Name and Address of Reporting Person* APTAFIN S P A |  |  |
| (Last) | (First) | (Middle) |
| VIALE SHAKESPEARE 47 |  |  |
| (Street) |  |  |
| ROME | L6 | 00144 |
| (City) | (State) | (Zip) |

## Explanation of Responses:


 $40 \%$ of Sigma-Tau Finanziaria S.p.A. Paolo Cavazza also owns, directly and indirectly, 100\% of Aptafin S.p.A.

## Remarks:

The 759,493 shares of Common Stock, no par value per share, were purchased from Questcor Pharmaceuticals Inc. for total consideration of $\$ 489,113.51$, consisting of $\$ 435,949.00$ in cash and the surrender of 759,493 warrants held by Defiante Farmaceutica L.d.A. (which were valued at $\$ 53,164.51$ upon surrender).

Maurizio Terenzi, Attorney-infact for Sigma-Tau International 01/14/2003
S.A.

Maurizio Terenzi, Attorney-in-
fact for Sigma-Tau Finanziari 01/14/2003 S.p.A.

Maurizio Terenzi, Attorney-infact for Defiante Farmaceutica 01/14/2003 L.D.A.

| $\underline{\text { Maurizio Terenzi, Attorney-in- }}$ | $\underline{01 / 14 / 2003}$ |
| :--- | :--- |
| fact for Claudio Cavazza |  |
| $\underline{\text { Maurizio Terenzi, Attorney-in- }}$ | $\underline{01 / 14 / 2003}$ |
| fact for Paolo Cavazza  <br> Maurizio Terenzi, Attorney-in-  <br> fact for Aptafin S. p.A. $\underline{01 / 14 / 2003}$ <br> ** Signature of Reporting Person Date |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

